



# FUNDING APPROVAL PROCESS

1

## ELIGIBILITY CERTIFICATION

- The firm is prequalified by the TAAC based on information the firm provides.
- The TAAC will prepare the eligibility petition at no cost to the firm and submit the petition to the Economic Development Administration (EDA).
- EDA determines if the firm should be certified.

*This step typically takes two to three months.*

2

## DEVELOPMENT OF AN ADJUSTMENT PROPOSAL

- The TAAC will perform an assessment of the firm and a diagnostic review to prepare an adjustment proposal to submit to EDA.
- EDA determines if the adjustment proposal is approved.
- A small fee is required. The firm will pay 25% of the adjustment proposal cost; TAAC (EDA) pays the remaining 75%.

*This process typically takes two to four months.*

3

## PROJECT IMPLEMENTATION

- Upon adjustment proposal approval, the firm may work with the TAAC to begin the contract process.
- The firm selects, with approval of TAAC, the consultants for the approved adjustment propos projects.
- The firm has five years from date of adjustment proposal approval to complete approved project



## CONTACT US

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